

Benefits

About Automated Clearing House (ACH) Services

Each business day, an extensive network of Automated Clearing House (ACH) operators transmits and receives scores of electronic payments. On behalf of credit unions and their members, Alloya Corporate processes ACH receipt (incoming) and origination (outgoing) transactions.

Evaluating Programs

While the programs offered by Alloya Corporate offer extensive features and support, programs offered by other providers vary. Ask...

- Will new hardware or software be needed to perform origination processing?
- To transmit or receive files from the ACH operator, will Fedline or EPN access need to be established?
- To avoid processing delays, how knowledgeable must my staff be about Federal Reserve or EPN policies?
- To support system upgrades (from ACH operator, NACHA) what technical expertise must my staff possess?

Advantages of Alloya's Program

Credit unions cite the following benefits when asked to summarize the Alloya difference.

▲ Save Money

- ✓ Via Alloya, credit unions may initiate originations, returns and notifications of change and transmit origination files to the ACH operator. Other providers require the credit union to purchase special software.

▲ Build Member Loyalty

- ✓ Retain and attract your credit union's business members and select employee groups by sharing ACH origination functions with them. Limits and controls to monitor risk and credit exposure can be customized.

▲ Save Time

- ✓ Credit unions may set origination files to process automatically.
- ✓ Alloya's staff assists with research and acts on the credit union's behalf to resolve issues.
- ✓ This program offers online access, time-saving tools, simplified reporting and automated technology updates.

▲ Peace of Mind

- ✓ Layered security controls include token authentication, user/file limits, time of day and IP access restrictions.
- ✓ There are no reserve account requirements for the credit union, yet Alloya ensures sufficient funds are available to handle daily settlement and adjustment items to avoid disruption of service.
- ✓ Since technology updates are available upon login, system/software maintenance is immediate.
- ✓ Several team members on Alloya's credit union-focused staff have earned their AAP (Accredited ACH Professional) certification by completing a rigorous examination.
- ✓ Training on system security, rules and compliance provided is presented by Alloya and industry partners.

Learn More

Contact your Senior Business Consultant for more details and an overview of the set-up process. If you are not currently a member, please email solutions@alloyacorp.org to be connected with a team member.