

Benefits

About the Funds Transfer Program

Alloya Corporate FCU offers a gamut of funds transfer payment options including domestic wire transfers, international wire transfers, Western Union, automated telephone transfers and automated settlement. These products are delivered to credit unions through the corporate's online account system: Premier View.

Evaluating Programs

While the programs offered by Alloya Corporate offer extensive features and support, programs offered by other providers vary. Ask...

- Specifically which funds transfer options are offered through your program?
- Is OFAC and BSA validation conducted on every transfer?
- Does your fee schedule clearly disclose all costs including additional system setup, access and service fees?

Advantages of Alloya's Program

Credit unions cite the following benefits when asked to summarize the Alloya difference.

▲ Save Money

- ✓ Free online system access is standard.
- ✓ Competitively priced transaction fees offer savings when compared to other providers. Other providers may charge extra service and system access fees.

▲ Save Time

- ✓ Templates enable staff at the credit union to quickly create domestic and international wires.
- ✓ Enjoy the advantage of a single relationship with the corporate versus managing multiple vendors.

▲ Reduce Efforts

- ✓ Conduct all funds transfers in one place. No other provider offers domestic, international, member-to-member, Western Union, cash concentration and automated settlement transfer processing.
- ✓ Services through the Federal Reserve (domestic wires only) and correspondent banks (domestic, international wires) can be very limited.

▲ Peace of Mind

- ✓ Layered security controls, including token authorization, provide maximum protection.
- ✓ Alloya performs OFAC and BSA validation on every funds transfer, supplementing the credit union's own validation process. The Federal Reserve Bank does not provide an OFAC or BSA validation whereas services among correspondent financial institutions vary from none to limited.

Learn More

Contact your Senior Business Consultant for more details and an overview of the set-up process. If you are not currently a member, please email solutions@alloyacorp.org to be connected with a team member.